BOARD BILL NO. 7 INTRODUCED BY ALDERWOMAN KATHLEEN HANRAHAN AND ALDERMAN CRAIG SCHMID

2 An ordinance to allow the Board of Trustees of the Employees Retirement System of the

City of St. Louis to give comment and advice upon all proposed ordinances which would

significantly affect the operation of the Employees Retirement System with an emergency

5 provision.

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6 BE IT ORDAINED BY THE CITY OF ST. LOUIS, AS FOLLOWS:

SECTION ONE:

The Board of Trustees of the Employees Retirement System of the City of St. Louis shall be allowed forty-five days in which to give written comment and advice upon any Board Bill which would significantly affect the operation of the Employees Retirement System, from the

11 time of the introduction of said Board Bill before the Board of Aldermen and before its passage

as an ordinance. If the Board of Trustees has failed or refused to comment upon said Board Bill

within the prescribed time, the Board of Trustees will not give comment or advice upon the

Board Bill. The power herein described of the Board of Trustees to give comment and advice

upon certain Board Bills shall not be construed as power to veto or nullify said Board Bills.

SECTION TWO. This being an ordinance for the preservation of the public peace, health and

safety, it is hereby declared to be an emergency measure within the meaning of Section 19

and 20 of Article IV of the Charter of the City of St. Louis and shall become effective

19 immediately upon approval by the Mayor.